

BCRPVPA GENERAL MEETING MINUTES #1

Located At #200-525 West 10th Ave., Vancouver, BC 604-663-0432

Date: Thursday, October 17, 2019

Time: 9:30 Social; 9:45 Meeting; 11:00 Guest Speaker

BCRPVPA Meeting Dates for 2019-2020

Executive Meetings @ 10:00/am **General Meetings 9:30 Social 9:45 Mtg.**

Location of General Meetings: #200-525 West 10th Ave., Vancouver, BC 604-663-0432

~~Tuesday, September 17, 2019~~

Thursday, October 17, 2019

Tuesday, November 26, 2019

Wednesday, January 22, 2020

Thursday, February 20, 2020

Tuesday, March 31, 2020

Wednesday, April 22, 2020

Wednesday, May 13, 2020 AGM

2019 – 2020 BCRPVPA EXECUTIVE & ROLES

President: Ted St. Pierre | Vice-President: Christine Johnson | Past President: Eileen Phillips | Treasurer: Lanny Young | Secretary: Celina Mau | Scholarships: Jeff Larcombe; Allan Buggie; Christine Johnson | Membership & Sunshine: Bonnie Deren | Pensions: Gerry Tiede | Technology / Communications: Committee | Affinity & Benefits: Committee | Archives: as per reports received |

New Members-At-Large: Marsha Arnold (Regrets) & Geoff Straker

Order	Item	Owner
1.	Welcome; Call To Order @ 9:45am; Quorum achieved!	Committee
	Adoption of Agenda [Moved] Christine J. [Seconded] Allan B.	Committee
3.	Adoption of General Meeting Minutes Tues., March 19, 2019 (from Celina, Secretary) [Moved] Christine J. [Seconded] Celina M.	Committee
4. REPORTS	Treasurer's Report <ul style="list-style-type: none">As of June 30, 2019 – balance of \$42,336.40See report as presented as of August 31, 2019 – balance of \$53,252.39; discussion & clarification ensued	Lanny Y.
	President's Report <ul style="list-style-type: none">4 key areas of focus as reported & recorded below: Membership, Technology & Communication, Mentorship Program, Role and Responsibilities of executive members	Ted S.
	Vice-President's Report:	Christine J.

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	<ul style="list-style-type: none"> • Chapter Council Meeting to come soon; next weekend is the BCPVPA Annual Connecting Leaders Conference to be held in Penticton, B.C. • Attended as guests at the BCRTA AGM last month. Of note was the awards presented to the Postscript Magazine. 	
	<p>Technology: Website Updates: Eileen; Jeff; Allan; Christine; Ted</p>	
	<ul style="list-style-type: none"> • In 2016 website was revised by Tech Tone; some "stuff" can be done by the webmaster. • BCRPVPA current webmaster is 'I love to do websites'. • [Action by next week]: To submit a list of necessary updates to our webmaster. • Please submit articles for newsletter publication to info@bcrvpa.ca • [Suggestion from the floor as food for thoughts]: <ul style="list-style-type: none"> ○ It is highly recommended that one executive member be in charge of collating bits and pieces of information/articles submission for the publication of our newsletters. ○ It was suggested that each executive member brings in one article for each of the 4 Newsletters. It was pointed out that, within our constitution, annually, our association is mandated to share with our members 4 newsletters and 4 members updates. 	Committee
	<p>Communications: Members' Address Updates:</p>	
	<ul style="list-style-type: none"> • (Celina) 53 mail outs of the September Members Update & they were sent out on Tuesday, October 7th. • (Bonnie) working on updating the 25-30 bounced emails; a continuous task! • [Action]: To include a link to update members' contact information in every newsletter and members' update. 	Committee
	<p>Scholarships: with members Allan & Christine</p>	
	<ul style="list-style-type: none"> • In the past, 4 scholarships of \$500 each recipient • Now \$1,000 each for each scholarship recipient, and up to 5 scholarships awarded • 35 applications received and 5 awarded. Committee met last week. • [Motion Amended]: To increase the # of scholarships up to 7 scholarships for \$1,000 each [Moved]: Allan B. [Seconded]: Gerald S. (Motion passed.) 	Jeff L.
	<p>Membership & Sunshine</p>	
	<ul style="list-style-type: none"> • 752 members, an increase from last year • Sent out cards of congrats, sympathy & thank you's 	Bonnie D.

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	<ul style="list-style-type: none"> [Question from the floor]: Does the executives know where our members reside geographically? [Response] This question will be included in our upcoming survey to members. 	
	<p>Speakers & Topics</p> <ul style="list-style-type: none"> 4 General Meetings' topics & speakers already booked except for the March Meeting program on 'Health & Nutrition' due to facilitator unable to fulfill the obligation. Executive is currently looking for a speaker for March 2020. 	Eileen P.
	<p>Social / Refreshments</p> <ul style="list-style-type: none"> If you have any requests, please let Lanny know. 	Lanny Y.
	<p>Pension Update:</p> <ul style="list-style-type: none"> 2018 Pension Plan Update : 98,800 members We are outpacing active members by 6.7% to 11% retired between 2014-2018; since 2017-2018, active members is at 3.0% in comparison to retirees at 2.4% (Dec 2018) Annual return of 2.3% from 428.4 billion; with a 5 year annualized rate of return to 8.2% \$1.2 billion in benefits paid out to 38,465 pensioners Anticipation of returns next year will be lowered due to current market value If it's the December 2019, annual returns would be 6.1%; forecasting 80% into recession next year Cost of Living: Indexing granted in 2019 @2.2% A transfer from Inflation Adjustment Account to pay indexing - \$183 million 19.6% fixed income; public equity (stock markets - most volatile) 42.3%; 16.3% real estate; private equity 9.3% (with returns of 18.5%, a big winner!); IRR @ 11.2%; Others @1.7% Bill C-27 - An Act to amend the Pension Benefits Standards Act <ul style="list-style-type: none"> This is an income security that focuses on Defined Benefit & Combination Pension Plans Liberal Gov't introduced this bill in 2017 looking at define benefits vs. target benefits. In short, if benefits do not meet target, then 'oops!' Since then, BCRTA submitted 50+ written petitions to the government. Bill C-27 did not pass the first reading! However, with the anticipation of a new government, what is next? There is a fear that the federal government might considered changing the pensionable 'language' that mirrored the language embedded 	Gerry T.

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	<p>in Bill C-27. If this becomes law, what will be the implications?</p> <ul style="list-style-type: none"> ○ Members are encouraged to update themselves on this topic by going to the BCRTA website or google the ‘Office of the Superintendent of Financial Institution’ for updates on Bill C-27. ● Insurance update <ul style="list-style-type: none"> ○ Johnson EHC with Prestige Travel Plan – is growing for BCRTA members (18,000 active)! ○ Vaccination \$100 coverage now in effect: flu, shingles 	
5. NEW BUSINESS	<p>Mentorship Program Year 3: with Committee Members</p> <ul style="list-style-type: none"> ● Friday October 18 training date 	Ted S.
	<p>Roles & Responsibilities of BCRPVPA Executive</p> <ul style="list-style-type: none"> ● Executive to present its role profile at the November Executive Meeting. This exercise is in preparation for a change of executive members in future years. 	Ted S.
	<p>Possible Upcoming Survey(s)</p> <ul style="list-style-type: none"> ● [Action]: Questions to include: Where (SD#) did you retire? Where do you live now? 	Committee
	<p>Requests From Members (see September Members Update):</p> <ul style="list-style-type: none"> ● Principal’s Position @ Canim Lake, BC ● Principal’s Position @ James Cameron Elementary ● One To One Tutor ● Travel to Cuba Feb. 17, 2020 	Attached Report
6. 11:00/am	<p>Guest Speaker: Mark Costales is a group benefits consultant at Johnson Inc. who spoke about options for travel and health insurance.</p> <ul style="list-style-type: none"> ● Voluntary benefits and travel insurance options presented. Q&A ensued. ● Please see attached a comparison chart of the Green Shields TPP Plan vs. Johnson EHC with Prestige Travel Plan. ● Please take a read of the PowerPoint presentation from our website once uploaded [Action]. 	Allan B.
7.	<p>Adjournment [Moved] Vivian R. [Seconded] Jeff L. Motion passed & meeting adjourned.</p>	Committee